

**CUMBERLAND VALLEY  
NATIONAL BANK  
OFFICERS**

**Elmo Lee Greer,**  
Chairman, President & CEO

**Ron Hart,**  
CFO & Investment Officer

**Tim Edwards,**  
Chief Lending Officer

**Whitney Greer,**  
Senior Wealth  
Management Officer

**Jeffrey T. Weaver,**  
Legal Counsel & Secretary

**Ward A. Stokes,**  
Market President  
Laurel County

**Jeannie Hensley,**  
Market President  
Whitley County

**Dominique Martin,**  
Market President  
Berea

**Rockie Mason,**  
Market President  
Lexington

**Jeremy Brown,**  
Market President  
Richmond

**Eric Vorseth,**  
Market President  
Louisville

**Susan Cunigan,**  
Chief Operations Officer

**Sandy Hall,**  
Controller

**Amanda Howard,**  
Information Technology

**Michaeleana Brown,**  
Administration & Purchasing

**Sandy Harris,**  
Home Loans

**Tianna Roark,**  
Human Resources

**Tammy Pennington,**  
Loan Operations &  
Credit Administration

**Daniel Epperson,**  
Senior Credit Analyst

**Jessica Boshers,**  
Deposit Operations

**Tony Krahenbuhl,**  
Credit Risk Manager

**Karen Johnson,**  
Auditor

**Joey Asher,**  
Compliance Officer

**Natasha Parman,**  
Bank Secrecy Act

**Lisa Robbins,**  
Loan Review

**Derek House,**  
Security

**Donna Felts,**  
Teller Administration

**Dena Hubbard,**  
CRA Officer



## Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition  
As of December 31, 2021 & 2020



**Cumberland Valley  
Financial Corporation**

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Member  
**FDIC**

cvfc.com

CUMBERLAND VALLEY  
FINANCIAL CORPORATION  
OFFICERS

**Elmo Lee Greer**  
Chairman, President & CEO

**Ron Hart**  
CFO

**Jeffrey T. Weaver**  
General Counsel and Secretary

CUMBERLAND VALLEY  
FINANCIAL CORPORATION  
BOARD

**Elmo Lee Greer**

**Tim Edwards**

**Whitney Greer**

**Winston Griffin**

**Ross Halbleib**

**James Tatum**

CUMBERLAND VALLEY  
NATIONAL BANK & TRUST  
DIRECTORS

**Elmo Lee Greer**

**Tim Edwards**

**Whitney Greer**

**Winston Griffin**

**Ross Halbleib**

**James Tatum**



**Cumberland Valley  
Financial Corporation**

# Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition  
As of December 31, 2021 & 2020

ASSETS		2021	2020
	Cash and cash equivalents	\$178,680,791	\$119,910,446
	Securities available for sale	114,416,988	77,548,965
	Securities held to maturity	1,419,591	500,000
	Federal Home Loan Bank & Federal Reserve Bank stock	4,168,100	4,336,200
	Loans, net	404,935,002	403,363,906
	Loans held for sale	1,007,965	4,610,838
	Bank premises and equipment, net	8,119,153	9,140,262
	Deferred income taxes	1,461,187	1,050,820
	Foreclosed assets	397,363	1,143,958
	Accrued interest receivable	1,589,266	1,991,260
	Mortgage servicing rights	74,450	139,860
	Investment in unconsolidated subsidiary	232,000	232,000
	Bank owned life insurance	7,462,176	7,351,008
	Other assets	1,298,674	1,106,495
	<b>TOTAL ASSETS</b>	<b>\$725,262,706</b>	<b>\$632,426,018</b>
LIABILITIES & STOCKHOLDERS' EQUITY		2021	2020
Liabilities	Deposits		
	Non-interest bearing	\$229,105,621	\$185,687,461
	Interest bearing	432,142,453	385,784,679
	Total deposits	661,248,074	571,472,140
	Federal Home Loan Bank advances	216,819	358,137
	Accrued interest payable	97,543	167,305
	Subordinated debentures	7,732,000	7,732,000
	Other liabilities	1,810,772	2,109,724
	<b>Total liabilities</b>	<b>671,105,208</b>	<b>581,839,306</b>
Stockholders' Equity	Common stock, par value \$10 per share		
	100,000 shares authorized; 30,000 shares issued	300,000	300,000
	Surplus	1,500,000	1,500,000
	Additional paid-in capital	557,539	557,539
	Retained earnings	63,359,115	58,407,323
	Accumulated other comprehensive income (loss)	(214,244)	1,166,762
	Treasury stock, at cost (8,869.50 shares)	(11,344,912)	(11,344,912)
	<b>Total stockholders' equity</b>	<b>54,157,498</b>	<b>50,586,712</b>
	<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>\$725,262,706</b>	<b>\$632,426,018</b>