



## **For Immediate Release – March 20, 2020**

Cumberland Valley National Bank Announces Pandemic Relief Program for Customers and Communities Affected by COVID-19.

London, KY March 20, 2020 – Cumberland Valley National Bank (CVNB) has announced several programs to help lessen the economic impact of the COVID-19 virus outbreak on its communities by offering flexibility to its customers.

“CVNB understands that we have now entered into a time of history that is new to all of us. We have been handed a situation where there is not an instruction manual or play book to follow. We understand that these are uncertain times, and many people are concerned about supporting their families and businesses. Here at CVNB, we are going to embody the spirit of all Kentuckians by reaching out to help our customers and employees with the relief packages outlined below. As we move forward, I encourage each of you to be focused on the well-being and health of your family and loved ones. CVNB is prepared to provide flexibility and financial solutions that might arise from this pandemic”, said President and CEO, Elmo Greer.

### **Business Customer Support**

CVNB is offering to defer certain loan payments for up to 90 days for business customers who have been impacted. Current CVNB business customers can reach out and request this flexibility by calling their loan officer. Additional assistance, such as lines of credit, interest only payments and other loan modifications may be available to CVNB business customers, depending on their circumstances. All deferred loan payments and new loans will be subject to bank approval.

### **Consumer and Residential Mortgages Customer Support**

Current CVNB residential mortgage and consumer loan customers may also be eligible for the Pandemic Relief Program. Customers who wish to request relief may call their local banker to talk about options for skipping monthly payments and low-interest personal lines of credit.

Customers who wish to receive loan deferrals should contact CVNB to determine eligibility. These programs are effective immediately and we will continue to evaluate in the coming months.

### **Banking Locations**

To support the efforts of public health authorities and to help prevent the spread of COVID-19, CVNB is encouraging social distancing practices by modifying its operations. CVNB is currently servicing customers through drive-up, ATM services and appointments. Customers who need to access their lockbox or having banking needs that cannot be conducted through the drive-thru can call their local branch to schedule an appointment.

Customers are encouraged to utilize CVNB.com online and mobile banking, telephone banking at 1-844-403-9106, as well as our call center at 1-800-999-3126.

### **About Cumberland Valley National Bank**

CVNB, with a banking history of more than 116 years, is a locally owned financial institution headquartered in London, Kentucky that operates 14 branch locations in six Kentucky cities: London, Corbin, Berea, Richmond, Somerset, and Lexington. More information can be found at CVNB.com. Member FDIC. Equal Housing Lender.