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#### WHITLEY COUNTY ADVISORY BOARD

<b>Jeannie Hensley</b> Market President	Bruce Carpenter Tim Edwards Larry Gray Elmo Lee Greer Winston Griffin Ross Halbeib	Jamie Norvell Jack Robinson Whitney Sisson Bill Storms Betty Surmont James Tatum
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#### MADISON COUNTY ADVISORY BOARD

<b>David Bengé</b> Market President	John Burford Rodney Davis Tim Edwards Elmo Lee Greer Todd Jones Sammy Lee	Alan Long Bruce McIntosh Betsy Nay Whitney Sisson James Tatum Ed Wilmot
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#### PULASKI COUNTY ADVISORY BOARD

<b>CV Hansford</b> Market President	Daniel Cheshire Tim Edwards Elmo Lee Greer Winston Griffin Teresa Hail	William F. Newell Whitney Sisson Linda Skaarup James Tatum
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#### FAYETTE COUNTY ADVISORY BOARD

<b>Whitney Sisson</b> Market President	Robbie Collins Ray Daniels Tim Edwards Steven Graves Elmo Greer Winston Griffin	Sheila Kalas Dr. Todd Marcum PG Peeples Matt Stone Dr. Carmel Wallace
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#### CUMBERLAND VALLEY NATIONAL BANK OFFICERS

**Elmo Lee Greer**  
Chairman, President & CEO

**James Tatum**  
CFO

**Tim Edwards**  
Chief Lending Officer

**Whitney Sisson**  
Market President Lexington  
& Trust Officer

**Jeff Weaver**  
Legal Counsel

**Haskew Hayes**  
Market President  
Laurel County

**Jeannie Hensley**  
Market President  
Whitley County

**David Bengé**  
Market President  
Madison County

**C.V. Hansford**  
Market President  
Pulaski County

**Joey Asher**  
Compliance Officer

**Annie G. Chesnut**  
Marketing

**Susan Cunigan**  
Operations

**Cynthia DeShazier**  
Credit Risk

**Karen Greene**  
Auditor

**Jean Goss**  
Recovery Management

**Sandy Hall**  
Controller

**Sandy Harris**  
Mortgage

**Suzu Osborne**  
Human Resources

**Natasha Parman**  
Bank Secrecy Act

**Tammy Pennington**  
Loan Operations & Credit  
Administration

**Carol Perry**  
Senior Credit Analyst

**Tianna Roark**  
Deposit Operations

**Lisa Robbins**  
Loan Review

**Joseph L. Schenkenfelder**  
Security

**Elaine Vaughn**  
Branches & Teller

**Fred Wilson**  
Information Technology



## Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition  
As of December 31, 2015 & 2014



Cumberland Valley  
Financial Corporation

P.O. Box 709  
London, KY 40743-0709  
606.878.7010



Member  
FDIC

cvfc.com

# Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition  
As of December 31, 2015 & 2014

## CUMBERLAND VALLEY FINANCIAL CORPORATION OFFICERS

**Elmo Lee Greer**  
Chairman, President & CEO

**James Tatum**  
CFO Treasurer

**Jeff Weaver**  
Secretary

## CUMBERLAND VALLEY FINANCIAL CORPORATION BOARD

**Elmo Lee Greer**

**Jerry Greer**

**Winston Griffin**

**James Tatum**

**Ross Halbleib**

**Whitney Sisson**

## CUMBERLAND VALLEY NATIONAL BANK & TRUST DIRECTORS

**Elmo Lee Greer**

**Jerry Greer**

**Winston Griffin**

**James Tatum**

**Ross Halbleib**

**Tim Edwards**

**Whitney Sisson**

ASSETS	2015	2014
Cash and cash equivalents	\$ 87,853,594	\$ 64,371,557
Securities available for sale	87,875,873	89,624,370
Federal Home Loan Bank & Federal Reserve Bank stock	4,456,300	4,456,300
Loans, net	240,828,545	237,043,135
Loans held for sale	1,045,781	525,050
Bank premises and equipment, net	7,208,015	7,171,704
Deferred income taxes	2,440,565	2,333,108
Foreclosed assets	3,013,693	3,538,425
Accrued interest receivable	1,222,502	1,181,025
Mortgage servicing rights	872,275	1,010,402
Investment in unconsolidated subsidiary	232,000	232,000
Bank owned life insurance	6,718,098	6,546,139
Other assets	1,048,624	1,150,359

### TOTAL ASSETS

\$444,815,865

\$419,183,574

LIABILITIES & STOCKHOLDERS' EQUITY	2015	2014	
Liabilities	Deposits		
	Non-interest bearing	\$120,305,156	\$104,486,084
	Interest bearing	269,213,504	257,623,373
	Total deposits	389,518,660	362,109,457
	Federal Home Loan Bank advances	7,320,913	10,153,359
	Accrued interest payable	134,324	153,056
	Notes payable	129,018	-
	Subordinated debentures	7,732,000	7,732,000
	Other liabilities	1,550,155	1,343,743
	<b>Total liabilities</b>	<b>406,385,070</b>	<b>381,491,615</b>
Stockholders' Equity	Common stock, par value \$10 per share		
	100,000 shares authorized; 30,000 shares issued	300,000	300,000
	Surplus	1,500,000	1,500,000
	Additional paid-in capital	557,539	557,539
	Retained earnings	47,336,974	46,223,453
	Accumulated other comprehensive income (loss)	81,195	455,880
Treasury stock, at cost			
(2013 - 8,869.50 shares; 2012 - 8,799.50 shares)	(11,344,913)	(11,344,913)	
<b>Total stockholders' equity</b>	<b>38,430,795</b>	<b>37,691,959</b>	

### TOTAL LIABILITIES & STOCKHOLDERS' EQUITY

\$444,815,865

\$419,183,574