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#### WHITLEY COUNTY ADVISORY BOARD

<b>Jeannie Hensley</b> Market President	Bruce Carpenter Tim Edwards Elmo Lee Greer Whitney Greer Winston Griffin Ross Halbeib	Jamie Norvell Anthony Powers Bill Storms Betty Surmont James Tatum
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#### MADISON COUNTY ADVISORY BOARD

<b>Eric Vorseth</b> Market President	John Burford Rodney Davis Tim Edwards Elmo Lee Greer Whitney Greer Winston Griffin Sammy K. Lee	Bob Lilly Alan Long Bruce McIntosh Neal Metcalf Stephanie Moore James Tatum
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#### PULASKI COUNTY ADVISORY BOARD

<b>Mike Blount</b> Market President	Dr. Brent Cherry Daniel Cheshire Tim Edwards Dr. Ricky L. Farmer Elmo Lee Greer Whitney Greer	Winston Griffin Rick Halloran Dr. Chad C. Henderson Linda Skaarup James Tatum
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#### FAYETTE COUNTY ADVISORY BOARD

Ray Daniels Tim Edwards Steven Graves Elmo Lee Greer Whitney Greer Banks Hudson	Sheila Kalas Dr. Todd Marcum PG Peoples James Tatum
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#### CUMBERLAND VALLEY NATIONAL BANK OFFICERS

**Elmo Lee Greer,**  
Chairman, President & CEO

**James Tatum,**  
CFO

**Tim Edwards,**  
Chief Lending Officer

**Whitney Greer,**  
Senior Wealth  
Management Officer

**Ron Hart,**  
Chief Credit Officer &  
Chief Operations Officer

**Jeff Weaver,**  
Legal Counsel & Secretary

**Dominique Martin,**  
Market President  
Berea

**Ward A. Stokes,**  
Market President  
Laurel County

**Jeannie Hensley,**  
Market President  
Whitley County

**Eric Vorseth,**  
Market President  
Richmond

**Mike Blount,**  
Market President  
Pulaski County

**Joey Asher,**  
Compliance Officer

**Susan Cunigan,**  
Senior Operations Officer

**Candi Burton,**  
Credit Risk

**Karen Johnson,**  
Auditor

**Tony Krahenbuhl,**  
Recovery Management

**Sandy Hall,**  
Controller

**Sandy Harris,**  
Home Loan

**Suzy Osborne,**  
Human Resources

**Natasha Parman,**  
Bank Secrecy Act

**Tammy Pennington,**  
Loan Operations &  
Credit Administration

**Daniel Epperson,**  
Senior Credit Analyst

**Tianna Roark,**  
Deposit Operations

**Lisa Robbins,**  
Loan Review

**Derek House,**  
Security

**Stacey Grubb,**  
Teller Administration

**Amanda Howard,**  
Information Technology

**Michaeleana Brown,**  
Administration & Purchasing



## Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition  
As of December 31, 2018 & 2017



Cumberland Valley  
Financial Corporation

P.O. Box 709  
London, KY 40743-0709  
606.878.7010



Member  
FDIC

cvfc.com

# Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition  
As of December 31, 2018 & 2017

## CUMBERLAND VALLEY FINANCIAL CORPORATION OFFICERS

**Elmo Lee Greer**  
Chairman, President & CEO

**James Tatum**  
CFO

**Jeff Weaver**  
Secretary

## CUMBERLAND VALLEY FINANCIAL CORPORATION BOARD

**Elmo Lee Greer**

**Jerry Greer**

**Whitney Greer**

**Winston Griffin**

**Ross Halbleib**

**James Tatum**

## CUMBERLAND VALLEY NATIONAL BANK & TRUST DIRECTORS

**Elmo Lee Greer**

**Tim Edwards**

**Jerry Greer**

**Whitney Greer**

**Winston Griffin**

**Ross Halbleib**

**James Tatum**

ASSETS	2018	2017
Cash and cash equivalents	\$60,558,568	\$33,388,127
Securities available for sale	65,733,950	77,460,162
Federal Home Loan Bank & Federal Reserve Bank stock	4,416,200	4,456,300
Loans, net	344,910,899	325,274,671
Loans held for sale	1,224,060	383,910
Bank premises and equipment, net	8,408,520	8,270,609
Deferred income taxes	1,367,161	1,088,005
AMT Refudable Credit	1,263,993	1,263,993
Foreclosed assets	1,338,082	2,411,782
Accrued interest receivable	1,461,076	1,473,994
Mortgage servicing rights	398,356	572,504
Investment in unconsolidated subsidiary	232,000	232,000
Bank owned life insurance	7,121,986	7,006,963
Other assets	825,461	1,399,446

**TOTAL ASSETS** **\$499,260,312** **\$464,682,466**

LIABILITIES & STOCKHOLDERS' EQUITY	2018	2017	
Liabilities	Deposits		
	Non-interest bearing	\$116,241,359	\$120,495,093
	Interest bearing	330,121,168	291,912,019
	Total deposits	446,362,527	412,407,112
	Federal Home Loan Bank advances	885,965	2,247,315
	Income taxes payable	-	79,128
	Accrued interest payable	196,382	111,480
	Subordinated debentures	7,732,000	7,732,000
	Other liabilities	2,137,172	1,915,727
	<b>Total liabilities</b>	<b>457,314,046</b>	<b>424,492,762</b>
Stockholders' Equity	Common stock, par value \$10 per share		
	100,000 shares authorized; 30,000 shares issued	300,000	300,000
	Surplus	1,500,000	1,500,000
	Additional paid-in capital	557,539	557,539
	Retained earnings	52,198,992	49,701,074
	Accumulated other comprehensive income (loss)	(1,265,352)	(523,996)
Treasury stock, at cost (8,869.50 shares)	(11,344,913)	(11,344,913)	
<b>Total stockholders' equity</b>	<b>41,946,266</b>	<b>40,189,704</b>	

**TOTAL LIABILITIES & STOCKHOLDERS' EQUITY** **\$499,260,312** **\$464,682,466**